

Limited Review Report

**The Board of Directors
International Conveyors Limited
Falta SEZ , Vill & Mauza: Akalmegh
South 24 Parganas- 743 504, West Bengal**

1. We have reviewed the accompanying statement of "Unaudited Financial Results" of International Conveyors Limited (the Company) for the quarter ended on 30th June 2016 ("the Results"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and the same has been initialled by us for the purpose of identification. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that nothing has come to our notice that causes us to believe that the accompanying statements of Unaudited Financial Results prepared in accordance with the applicable Accounting Standards specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 13th August 2016



For Lodha & Co.
Chartered Accountants
Firm's ICAI Registration No.:301051E



H K Verma
Partner
Membership No.055104

INTERNATIONAL CONVEYORS LIMITED

REGD. OFF: FALTA SEZ, VILL & MAUZA : AKALMEGH, SOUTH 24 PARGANAS - 743 504, WEST BENGAL

CIN : L21300WB1973PLC028854

EMAIL : icltd@icbelting.com & WEB SITE : www.icbelting.com

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2016

PART-I

(₹ in Lakhs)

SL NO.	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	INCOME FROM OPERATIONS				
	A) NET SALES/INCOME FROM OPERATIONS (NET OF EXCISE DUTY)	920	1843	2637	7511
	B) OTHER OPERATING INCOME	2	36	1	45
	TOTAL INCOME FROM OPERATIONS (NET)	922	1879	2638	7556
2	EXPENSES :				
	A) COST OF MATERIAL CONSUMED	452	771	1232	3143
	B) PURCHASES OF STOCK-IN-TRADE	104	71	176	959
	C) CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	(168)	153	180	640
	D) EMPLOYEE BENEFITS EXPENSES	200	202	234	877
	E) DEPRECIATION & AMORTISATION EXPENSE	70	38	94	336
	F) OTHER EXPENSES	206	324	616	1622
	TOTAL EXPENSES	864	1559	2532	7577
3	PROFIT/(LOSS) FROM OPERATIONS BEFORE OTHER INCOME AND FINANCE COSTS (1-2)	58	320	106	(21)
4	OTHER INCOME	115	90	87	379
5	PROFIT/(LOSS) FROM ORDINARY ACTIVITIES BEFORE FINANCE COSTS (3+4)	173	410	193	358
6	FINANCE COSTS	162	158	143	567
7	PROFIT / (LOSS) FROM ORDINARY ACTIVITIES BEFORE TAX (5-6)	11	252	50	(209)
8	TAX EXPENSE	19	35	11	(81)
9	NET PROFIT / (LOSS) FOR THE PERIOD (7-8)	(8)	217	39	(128)
10	PAID UP EQUITY SHARE CAPITAL [Face Value of ₹1/- Per Share]	675	675	675	675
11	RESERVE EXCLUDING REVALUATION RESERVES AS PER BALANCE SHEET OF PREVIOUS ACCOUNTING YEAR	-	-	-	7429
12	EARNINGS PER SHARE (EPS) :				
	BASIC	(0.01)	0.32	0.06	(0.19)
	DILUTED	(0.01)	0.32	0.06	(0.19)
		(Not annualised)			



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Segment wise Revenue, Results and Capital Employed

(₹ in Lakhs)

SL NO.	PARTICULARS	THREE MONTHS ENDED			YEAR ENDED
		30.06.2016	31.03.2016	30.06.2015	31.03.2016
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue (Net sales / Income from Operations)				
	a Conveyor Belts	749	1743	2418	6210
	b Wind Energy	71	35	70	272
	c Trading Goods	100	65	149	1029
	d Unallocated	2	36	1	45
	Total segment Revenue	922	1879	2638	7556
	Less : Inter-Segment Revenue	-	-	-	-
	Net sales/ Income from Operations	922	1879	2638	7556
2	Segment Result Profit/(Loss)before Tax & Interest from each segment				
	a Conveyor Belts	66	361	122	138
	b Wind Energy	42	11	47	112
	c Trading Goods	31	5	18	47
	Total	139	377	187	297
	Less				
	(i) Interest	162	158	143	567
	(ii) Other Un-allocable expenditure net off Un-allocable income	(34)	(33)	(6)	(61)
	Total Profit Before Tax	11	252	50	(209)
		As on 30.06.2016	As on 31.03.2016	As on 30.06.2015	As on 31.03.2016
3	Capital Employed (Segment Assets-Segment Liabilities)				
	a Conveyor Belts	4920	5218	5929	5218
	b Wind Energy	553	532	538	532
	c Trading Goods	98	101	221	101
	d Unallocated	2525	2253	1622	2253
	Total Capital Employed in the Company	8096	8104	8310	8104

Notes :

- The above results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 13th August ,2016. The statutory auditors of the company have carried out a limited review of the results for the quarter ended 30th June, 2016.
- Company's operation has been continued to be affected due to sluggish market conditions. Figures for the preceding quarter and corresponding quarter of the previous year are therefore as such not comparable.
- The figures for the last quarter for previous financial year are the the balancing figures between the audited figures in respect of the full financial year ended 31st March 2016 and the published unaudited (with Limited Review) year to date figures upto the nine months ended 31st December, 2015.
- Previous year's/Quarter's figures have been regrouped/rearranged wherever necessary.

Place : Kolkata
Date :13.08.2016



R. K. Dabriwala

R. K. Dabriwala
(Managing Director)